

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Lanzhou Zhuangyuan Pasture Co., Ltd.*

蘭州莊園牧場股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 1533)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made by Lanzhou Zhuangyuan Pasture Co., Ltd.* (蘭州莊園牧場股份有限公司) (the “**Company**”) pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board

Lanzhou Zhuangyuan Pasture Co., Ltd.

蘭州莊園牧場股份有限公司

Ma Hongfu

Chairman of the Board

Lanzhou, the PRC, 13 April 2021

As at the date of this announcement, the executive directors of the Company are Mr. Ma Hongfu, Mr. Wang Guofu and Ms. Zhang Qianyu; the non-executive director of the Company is Mr. Yap Kean Chong; and the independent non-executive directors of the Company are Ms. Liu Zhijun, Mr. Zhao Xinmin and Mr. Wong Cho Hang Stanley.

* *For identification purposes only*

Lanzhou Zhuangyuan Pasture Co., Ltd.**Announcement on the Return of Raised Funds
Temporarily Used to Supplement Working Capital**

The Company and all members of the Board warrant that the contents of the announcement are true, accurate and complete, and there are no false records, misleading statements or material omissions.

Lanzhou Zhuangyuan Pasture Co., Ltd. (the “Company”) held the 37th meeting of the third session of Board of Directors and the 23rd meeting of the third session of Board of Supervisors on 8 April 2020 to consider and pass the Proposal on Using Partially Idle Raised Funds to Temporarily Supplement Working Capital (《關於使用部分閒置募集資金暫時補充流動資金的議案》) and agree that the Company can use idle raised funds of RMB50 million to temporarily supplement working capital with a term of no more than 12 months from the date of approval by the Board of Directors of the Company.

For details, please refer to the Announcement on Using Partially Idle Raised Funds to Temporarily Supplement Working Capital by Lanzhou Zhuangyuan Pasture Co., Ltd. (《蘭州莊園牧場股份有限公司關於使用部分閒置募集資金暫時補充流動資金的公告》) (Announcement No.: 2020-034) published on the designated information disclosure media including China Securities Daily, Shanghai Securities News, Securities Daily, Securities Times and www.cninfo.com.cn on 9 April 2020.

As the Company failed to return the raised funds to the special account of the raised funds as scheduled before the expiration of the period of using the raised funds to temporarily supplement working capital (i.e. from 8 April 2020 to 7 April 2021) due to the negligence of the staff, the period of using the raised funds to temporarily supplement working capital has violated the requirements of “the service life for single supplement of working capital shall not exceed 12 months” under the Regulatory Guidance for Listed Companies No. 2 – Regulatory Requirements for the Administration and Use of Proceeds of the Listed Companies (《上市公司監管指引第2號——上市公司募集資金管理和使用的監管要求》) and Guidelines for the Regulated Operation of Companies Listed on the Shenzhen Stock Exchange (《深圳證券交易所上市公司規範運作指引》). On 13 April 2021, the Company has made timely rectifications according to the agreed opinions with the constant supervision agency when the Company has been aware that it has been more than 12 months since the use of the raised funds to temporarily supplement working capital, and has returned the raised funds of RMB50 million temporarily used to supplement working capital to the special account for raised funds. Therefore, the Company’s failure to return the funds raised for temporarily supplementing working capital to the special account for funds raised was mainly due to the negligence of the staff, and given the time exceeded the agreed period is relatively short (6 days), the daily operations of the Company were normal without the situation of shortage of liquidity, and

the Company has returned all funds temporarily used to supplement working capital to the special account for funds raised, which has not affected the implementation of the fundraising project and has not adversely affected the interests of shareholders of the Company. The Company has attached great importance to the problem of not returning the raised funds in time, and has made timely rectifications to prevent the recurrence of similar event, so as to ensure that the subsequent use of raised funds complies with the relevant regulations of China Securities Regulatory Commission and Shenzhen Stock Exchange.

As of 13 April 2021, the Company has returned the raised funds of RMB50 million temporarily used to supplement working capital to the special account for raised funds, and notified the Company's sponsor China Dragon Securities Co., Ltd. and the sponsor representative of such return of the above-mentioned raised funds. So far, the use of idle raised funds to temporarily supplement working capital has been completed.

Announcement is hereby given.

The Board of Directors of Lanzhou Zhuangyuan Pasture Co., Ltd.
13 April 2021